

## Texas becoming hot spot for migrating retirees

**San Antonio Business Journal - 3:36 PM CDT Monday, August 27, 2007**

Even though Florida is known for its retirement population, Texas in recent years has been coming in a close second for attracting the 65 and older crowd, according to newly released census data compiled by Thomas, Warren + Associates.

Phoenix-based Thomas, Warren + Associates determined the financial impacts of retirees on the South on behalf of the National Active Retirement Association in Charlotte, N.C.

In 2005, Texas gained 27,000 new residents to the state over the age of 65. And they brought with them \$732 million worth of income to the economy.

Florida, in contrast, gained 68,000 residents over the age of 65 in 2005. Those new residents brought \$1.9 billion in income to Florida.

Georgia came in third with 16,000 new 65 and older residents and \$400 million in income to the state. Rounding out the top five are North Carolina and Tennessee with 14,000 and 11,000 residents, respectively, and \$348.6 million and \$273.7 million in income.

"Whether or not these new 65+ residents continue to work, they normally bring equity, savings, pensions and Social Security to their new home," says Dan Owens, director of the National Active Retirement Association.

"Whether their spending winds up in restaurants, health clinics, new homes and at the car dealer, these retirees take very little from their communities in schools and services, but have a huge economic impact," he says.

Web site: [www.retirementlivingnews.com](http://www.retirementlivingnews.com)